

## **Notification of changes to your policy**

### **PROPERTY OWNERS SELECT**

At Allianz Insurance plc, we constantly review our products to ensure we remain at the forefront of the market. Following our latest review, we are delighted to tell you that with effect from the renewal date of your policy you will now be provided with our most up-to-date wording.

The scope of policy cover has been enhanced, and you will automatically benefit from the addition of a number of new extensions and covers, which have been included free of charge. These are detailed below. We have also taken the opportunity to make a number of minor changes to the Policy that simply clarify the cover provided, which are not detailed below.

The guidance provided below does not represent the complete terms and conditions of the new Policy wording. Please read this guidance in conjunction with your new policy wording and Schedule. If you have any questions about the new Policy, please refer these to your insurance adviser.

A summary of key changes by section is shown below.

#### **Property Damage Section**

##### **Unoccupied**

Unoccupied definition has been amended as follows:

- Any building or part of any building that is unfurnished, untenanted, empty or no longer in active use for a period exceeding 30 consecutive days or 60 days in respect of any building solely used for residential purposes. Previously 30 days in respect of residential properties.

##### **Residential Property – Rent and Alternative Accommodation**

- The limit has been increased from 20% to 30% of the Buildings Declared Value

##### **Loss Minimisation and Prevention Expenditure**

- The limit has been increased to £25,000

##### **Theft Damage to Buildings**

- Paragraph e - the amount of the Excess shown in the Schedule or £500 whichever is the greater has now been deleted. Your excess for this cover is the policy excess detailed in your Schedule.

The following new cover enhancements have also been added:

- Archaeological Discoveries - Limit £50,000
- Concern for Welfare Costs - Limit £10,000
- Emergency Services - Limit £10,000
- Environmental Protection - Limit 10% of Buildings Sum Insured or £25,000 whichever is the greater.

- Eviction of Squatters - Limit £5,000
- Japanese Knotweed Removal - Limit £2,500
- Underinsurance (Average) Waiver

## **Property Damage and Loss of Rent Section Conditions**

### **Additional Claims Conditions**

In the case of Damage by riot, civil commotion, strikers, locked-out workers, persons taking part in labour disturbances, malicious persons or theft, the number of days to notify us of a claim has increased from 7 days to 28 days.

### **Subrogation**

The following is added:

The Insurer shall not enforce any rights against

Paragraph c. any managing agent acting on behalf of the Insured but excluding Damage due to Managing agent's gross negligence or wilful misconduct.

### **Employers' Liability Section**

The following new cover enhancement is added:

- Employee Related Accident Benefits

### **Property Owners' Liability Section**

The following new cover enhancement is added:

- Environmental Clean Up Costs

**The following new optional sections are available for selection under this Policy. Please note the new sections available are subject to terms and conditions detailed in the policy wording:**

**Engineering Machinery Damage Section** providing insurance following:

- Sudden and unforeseen damage to machinery and Plant insured under this section
- loss destruction or damage to Own Surrounding Property following explosion of Pressure Plant insured under this section
- loss of rent resulting from loss damage or destruction insured under this section other than as a result of Explosion.

**Computer Insurance Section** providing insurance following:

- any loss or damage to computer equipment insured under this section
- loss or damage of data carry materials
- recompilation of computer media, including software and data as a result of Corruption

- the additional expenditure the business incurs as a result of an accident that interrupts the operations carried out by the Computer Equipment
- recompilation of data and additional expenditure incurred by the business following virus or hacking